

PART 4 – DRAFT BASIS OF PAYMENT**Table 3A: Performance Payment – Nominated Base Rate**

Nominated Base Rate	Year 1 (AUD)	Year 2 (AUD)	Year 3 (AUD)	Year 4 (AUD)	Year 5 (AUD)	Total for the term of the Contract (AUD)	Maximum amount payable (i.e. 120% on all payments) (AUD)
Six-monthly						-	-
Total							

Table 3B: Performance Payments

Rating		Percentage of Nominated Base Rate (%)	Six-monthly Performance Payment (AUD)				
			Year 1	Year 2	Year 3	Year 4	Year 5
Best Practice		120					
Effective Performance (Nominated Base Rate)		100					
Unsatisfactory Performance	1 criterion	90					
	2 criteria	80					
	3 criteria	70					
	4 criteria	60					
	5 criteria	0	0	0	0	0	0